

## Message Text

UNCLASSIFIED

PAGE 01 JIDDA 02374 281852Z

ACTION NEA-10

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-08 FRB-01

INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04 OPIC-06

SP-02 LAB-04 SIL-01 OMB-01 PA-02 PRS-01 NSC-05

SS-15 STR-04 CEA-01 /093 W

-----281858Z 012516 /43/12

R 280731Z MAR 77

FM AMEMBASSY JIDDA

TO SECSTATE WASHDC 7809

INFO AMEMBASSY CAIRO

UNCLAS JIDDA 2374

C O R R E C T E D C O P Y (FOR MRN VICE 2371)

E.O. 11652: N/A

TAGS: EAID, SA, EG

SUBJECT: ARAB FINANCIAL ASSISTANCE FOR EGYPT

REF: CAIRO 5046

1. OKAZ FOR MARCH 23 CARRIED FOLLOWING REPORT OF MEETING ON MARCH 22 BETWEEN SAUDI FINANCE MINISTRY OFFICIALS AND EGYPTIAN DEPUTY PRIME MINISTER FOR FINANCIAL AFFAIRS. BEGIN QUOTE. RIYADH - SHEIKH MUHAMMAD ABA AL KHAIL, THE MINISTER OF FINANCE AND NATIONAL ECONOMY, STATED FOLLOWING A MEETING WITH THE EGYPTIAN DEPUTY PRIME MINISTER FOR FINANCIAL AFFAIRS, DR. ABDUL MUN'EM AL QAISSEUMI, THAT THEY HAD DISCUSSED THE RESULTS OF THE RECENT MEETINGS THAT HAD PREVIOUSLY BEEN HELD BY THE GULF CORPORATION FOR EGYPTIAN ECONOMIC DEVELOPMENT IN RIYADH.

SHEIKH ABA AL KHAIL ADDED THAT THE DISCUSSIONS CENTERED ON THE FINANCIAL PLANS WHICH THE CORPORATION WOULD CARRY OUT IN COLLABORATION WITH EGYPT FOR EGYPTIAN ECONOMIC DEVELOPMENT.  
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MENT, ESPECIALLY THE PROBLEMS RELATING TO THE BALANCE OF PAYMENTS AND THE DEBTS OWED BY EGYPT TO COMMERCIAL AND INTERNATIONAL BANKS.

THE MINISTER OF FINANCE AND NATIONAL ECONOMY ANNOUNCED THAT AGREEMENT ON THESE ARRANGEMENTS HAD BEEN REACHED, THAT THESE ARRANGEMENTS WOULD

BE EXECUTED SHORTLY, AND THAT THEY WOULD BE  
ANNOUNCED IN LESS THAN A MONTH. END QUOTE.

2. MINFIN OFFICIAL TOLD EMBOFF MARCH 21 CONCERNING AID  
TO EGYPT THAT QUOTE SITUATION WAS TOTALLY FLUID AND NO  
DECISIONS HAD BEEN TAKEN -- WHETHER ASSISTANCE WOULD BE  
ADDITIONAL TO GODE, AND WHETHER WOULD BE ADMINISTERED  
INSIDE OF OUTSIDE OF GODE. UNQUOTE. EMBASSY HAS NOT YET  
HAD OPPORTUNITY TO CHECK OUT RESULTS OF MEETING WITH  
MINFIN.  
PORTER

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** ECONOMIC ASSISTANCE  
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**Disposition Approved on Date:**  
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**Enclosure:** n/a  
**Executive Order:** N/A  
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**Previous Handling Restrictions:** n/a  
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**Review Markings:**  
Margaret P. Grafeld  
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EO Systematic Review  
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